



**C L I F F O R D  
C H A N C E**

**GLOBAL FINANCIAL MARKETS PERSPECTIVES SERIES  
SPRING 2023 EVENTS PROGRAMME**

# GLOBAL FINANCIAL MARKETS PERSPECTIVES SERIES

## SPRING 2023 EVENTS PROGRAMME

Topic	Date / Time
<p><b>Global: Fintech and competition law – the next frontier (online)</b>  <i>Dr Liza Lovdahl Gormsen (FCA), Tim Cornell, Michael Dietrich, Marian Scheele, Daniel Schwarz</i>            Competition authorities around the world have increased their focus on fintech as part of a broader increase in intervention in financial services and tech markets. Deals have been blocked, fines have been imposed and fintech firms taken to court. Our international panel will discuss the risks and opportunities that come from new developments and legislative reforms.</p>	<p><b>Tuesday</b>            7 March            1:00pm – 2:00pm            GMT</p>
<p><b>UK: Recent cases in the English courts affecting financial institutions (in-person)</b>  <i>Giles Allison, Guy Burkitt, Paget Dare Bryan, Claire Freeman, Simon James</i>            This in-person session will offer an interactive analysis of recent English case law of significance for the financial markets. This will include the circumstances when banks must disregard their customers and when directors must disregard their shareholders. We will also cover when anti-assignment clauses allow defendants to disregard subrogated insurers and when ISDA events of default may never be disregarded.</p>	<p><b>Tuesday</b>            14 March            5:00pm – 6:00pm            GMT</p>
<p><b>Global: Betting on Batteries (online)</b>  <i>Peter Hughes, Rae Lindsay, James Pay, Thomas Volland, Michelle Williams</i>            With increasing global demand for batteries to power the clean energy transition (including in automobiles), the opportunities and risks are multiplying. Our international team will survey the issues arising from new technology, new markets, and new deals, including those associated with mineral extraction (human rights and supply chain), regulatory changes and the race to find funding.</p>	<p><b>Tuesday</b>            21 March            1:00pm – 2:00pm            GMT</p>
<p><b>Europe: Restructuring and insolvency – maximising value in distressed real estate (in-person)</b>  <i>Delphine Caramalli, Andrew Carnegie, Stefanie Ferring, Tim Lees, Diana Schoch</i>            We are continuing to see stress in the real estate sector, with rising refinancing costs and asset values below their peaks. Our speakers will identify the important legal and commercial considerations for stakeholders to take into account to ensure that they maximise their returns. We will also consider the range of contractual and non-contractual options being used to rebalance capital structures.</p>	<p><b>Tuesday</b>            28 March            5:00pm – 6:00pm            BST</p>
<p><b>Europe: Distributed Ledger Technology and European financial services – the impact of the new EU Pilot Regime (online)</b>  <i>Elise Soucie (AFME), Diego Ballon Ossio, Alexander Tollast</i>            Our panellists will discuss the new EU Pilot Regime (which takes effect from 23 March 2023) for distributed ledger technology (DLT), and the extent to which its success or failure will impact the adoption of DLT in financial services in Europe. We will compare it with the UK's financial market infrastructure sandbox proposal, as well as consider digital bond issuances and the link between the development of DLT market infrastructures and the tokenisation of financial products both in the EU and UK.</p>	<p><b>Thursday</b>            30 March            1:00pm – 2:00pm            BST</p>

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<p><b>Global: How to navigate crypto distress (online)</b>  <i>Riccardo Coassin, Robert Johnson, Tim Lees, Donna Wacker</i>            The cryptoasset markets are facing an extended period of volatility and uncertainty following the bankruptcy filings of significant market participants. Our international panel will discuss the key issues for crypto market participants right now, including the lessons learned from the recent market challenges and what steps businesses, regulators and other market participants should be taking to protect themselves against future liquidity and solvency concerns.</p>	<p><b>Tuesday</b>            18 April            1:00pm – 2:00pm            BST</p>
<p><b>Europe: Securitisation regulation – a fork in the road (online)</b>  <i>Andrew Bryan, Eduardo Garcia, Kevin Ingram, Marijke van der Weide</i>            The EU and UK have both undertaken reviews of their respective securitisation regulatory schemes in the last 18 months and we are at a point where it looks likely that the two jurisdictions will start to diverge. Our panellists will discuss the progress so far on either side of the channel and how the European securitisation markets might cope with the increasing divergence.</p>	<p><b>Tuesday</b>            25 April            1:00pm – 2:00pm            BST</p>
<p><b>Global: Bringing “back leverage” to the fore (online)</b>  <i>Lee Askenazi, Fadza Mandaza, Will Sutton, Will Winterton</i>            Private debt funds are increasingly making use of “back leverage” to enhance internal rates of return on their lending positions and to enable them to write the sizeable loans that traditionally were the preserve of investment banks, reflecting developments in the commercial real estate market and elsewhere, including risk retention financing. We have advised on a wide variety of back leverage structures in Europe and the US whether in the form of loan on loan, repo (both US and European), structured repos, total return swaps (TRS) and CRE collateralised loan obligations (CRE CLOs). We will discuss their principal features and some of the key market issues and trends.</p>	<p><b>Thursday</b>            11 May            1:00pm – 2:00pm            BST</p>
<p><b>Global: Legal challenges for businesses arising from the crisis in Ukraine (online)</b>  <i>Jared Grubb, Olga Hamama, Moritz Keller, Michael Lyons, Adelina Prokop</i>            The consequences of Russia’s invasion of Ukraine have been far-reaching – impacting growth, inflation, energy, food and other supply chains. This has resulted in commercial pressure for a range of public and private entities. We will examine the legal risks and challenges they face, and the remedies and opportunities that may be available to them.</p>	<p><b>Tuesday</b>            16 May            1:00pm – 2:00pm            BST</p>

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<p><b>Global: What you need to know about the industrial policy revolution (online)</b>  <i>David Evans, Epistimi Oikonomopoulou, James Pay, Janet Whittaker, Michelle Williams</i>            Driven by the green transition, national security concerns, and commitments to support domestic production, countries are increasingly taking measures to develop green economies and energy systems, and to stimulate the production of green technologies at home. New legislation in the US, especially the Inflation Reduction Act of 2022, and EU responses (including the proposed Green Deal Industrial Plan for the Net-Zero Age) are creating new challenges and opportunities for clients. Our global team will examine these latest developments and likely future trends, and what all of this means for business.</p>	<p><b>Tuesday</b>            23 May            1:00pm – 2:00pm            BST</p>
<p><b>Global: Digital assets and private law (hybrid)</b>  <i>Louise Gullifer (University of Cambridge)</i>            Louise Gullifer, who is the first woman to be appointed to the prestigious role of Rouse Ball Professor of English law at Cambridge University, will talk to us in her capacity as a member of the UNIDROIT working group on Principles on digital assets and private law, and the implications for English law.</p>	<p><b>Tuesday</b>            23 May            5:00pm – 6:00pm            BST</p>
<p><b>Europe: EU and UK debt prospectuses – the diverging outlook for listing, disclosure and offers (online)</b>  <i>Cédric Burford, Julia Machin, Sebastian Maerker, Jessica Walker</i>            The EU and the UK are currently revising their respective prospectus regimes. We will consider the context for the EU Listing Act proposals and draft illustrative UK Financial Services and Markets Act 2000 (Public Offers and Admissions to Trading) Regulations 2023 and associated changes, and will discuss the impact of diverging approaches.</p>	<p><b>Tuesday</b>            6 June            1:00pm – 2:00pm            BST</p>
<p><b>Global: Energy in transition – the role of decommissioning (online)</b>  <i>David Evans, Spencer Flay, Keith Hauck, Leonard Rudolph, Pat Saraceni, Kirsty Souter</i>            Decommissioning is an integral part of the energy transition journey. The move by oil and gas majors to decarbonise their operations often leads to a transfer of the ageing assets to new, and often under-resourced, players. This can create opportunities but is also fraught with complexities and challenges for both outgoing and incoming operators. We will discuss the key risks arising in decommissioning operations, offer suggestions on how to mitigate and manage those risks and key factors for any robust decommissioning strategy.</p>	<p><b>Tuesday</b>            13 June            1:00pm – 2:00pm            BST</p>

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<p><b>Global: International data flows – navigating the global legal landscape (online)</b>  <i>Megan Gordon, Dessislava Savova, Herbert Swaniker, Arun Visweswaran, Kimi Liu (Shanghai He Ping Law Firm)</i></p> <p>The legal landscape for cross-border data sharing is complex and evolving. Privacy laws and data localisation requirements are developing globally, and data transfer is in the regulatory spotlight. Joining this legal landscape are legislative proposals requiring the sharing of certain data, which may include personal data. We will examine recent legal developments impacting data flows, related international cooperation efforts and how organisations can navigate the challenges of international data transfer.</p>	<p><b>Thursday</b>            15 June            1:00pm – 2:00pm            BST</p>
<p><b>Europe: EU and UK resolution frameworks for insurers – a new horizon (online)</b>  <i>Lucio Bonavitacola, Caroline Dawson, Udo Prinz, Cheng Li Yow</i></p> <p>2023 marks a turning point when it comes to insurance recovery and resolution, following the publication of the EU Commission’s legislative proposal for an Insurance Recovery and Resolution Directive (IRRD) and HM Treasury’s consultation for an Insurance Resolution Regime (IRR). Both proposals appear to be moving in a similar direction, namely, establishing insurance recovery and resolution frameworks similar to those we have seen on the banking side, and aligning the EU and the UK with international standards set by the Financial Stability Board. We will discuss how the proposed regimes will work, their differences and the implications for the EU and UK insurance sectors and groups.</p>	<p><b>Tuesday</b>            20 June            1:00pm – 2:00pm            BST</p>
<p><b>Global: Class actions – global trends (online)</b>  <i>Jason Epstein, Naomi Griffin, Daan Lunsingh Scheurleer</i></p> <p>The industries, products and focus of class actions is expanding and changing with the rise of ESG and a rapidly evolving regulatory and legal framework. Corporate accountability is increasingly demanded by society and Courts are responding to new and novel claims. The risk of class action claims, therefore, is only going to increase and businesses must be alive to the changing international landscape. We will discuss these global trends and the implications for businesses across all sectors.</p>	<p><b>Thursday</b>            22 June            1:00pm – 2:00pm            BST</p>

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## To Register

Please complete the [online registration form](#).

## Video recordings

Video recordings are available following each session and can be accessed on the Clifford Chance **Client Portal** and the **Financial Markets Toolkit**.

## CPD / New York CLE credits

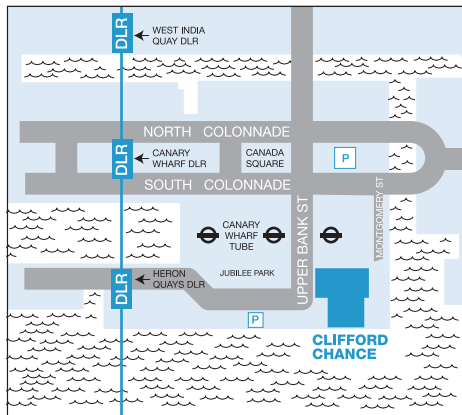
Our seminars qualify for New York CLE credits and will help towards keeping up with Bar Standards Board CPD and Solicitors Regulation Authority competence requirements.

## Timing

All online events will take place at 1:00pm GMT and dial-in details will be sent the day before the webinar. All in-person events will take place at 5:00pm GMT for one hour and will be followed by a drinks reception.

## Location

In-person events will be held at Clifford Chance's offices in Canary Wharf. See the map and address below.



### Clifford Chance LLP

10 Upper Bank Street, Canary Wharf  
London, E14 5JJ

Jubilee line (Canary Wharf)  
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## Contact

If you have any queries, please contact the London Perspectives team by [email](#) or telephone: +44 (0)20 7006 4848.



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